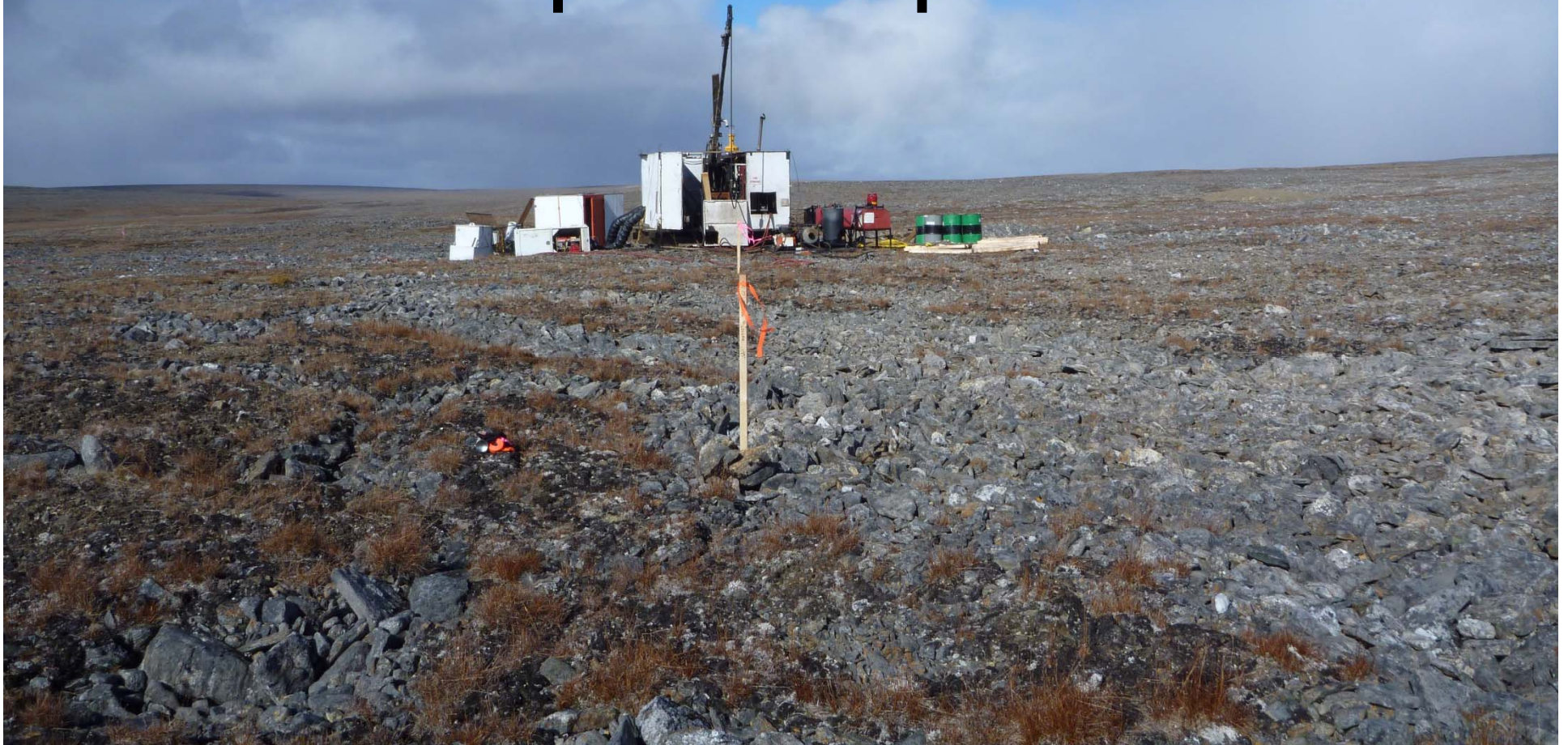




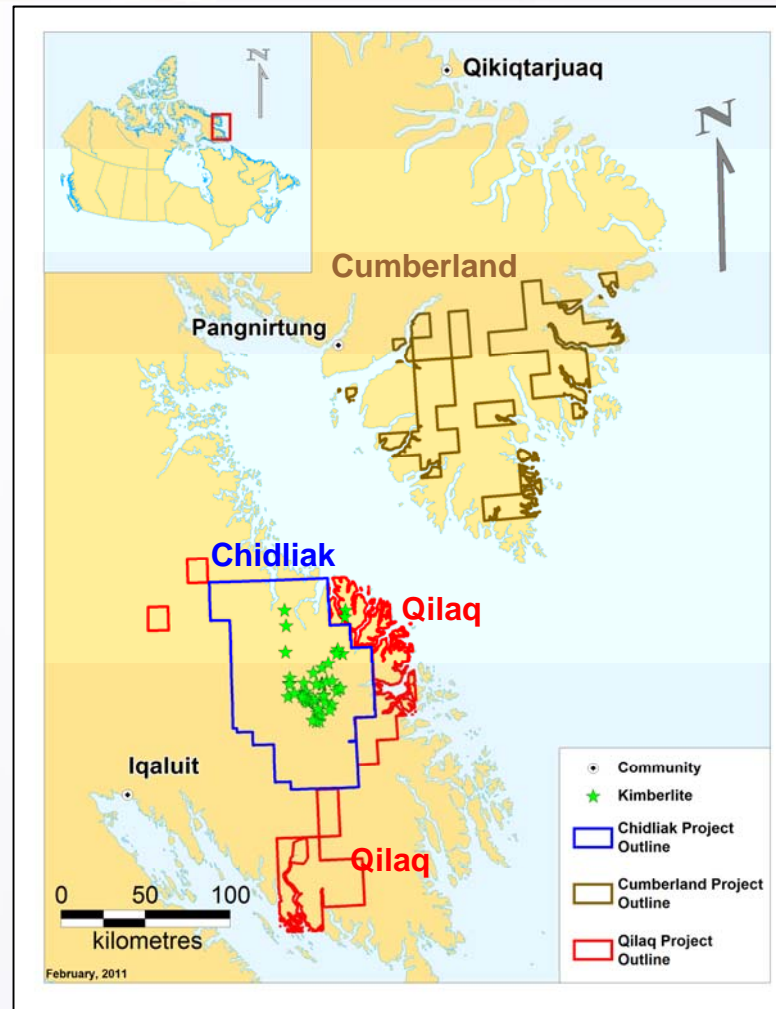
PEREGRINE  
DIAMONDS LTD.

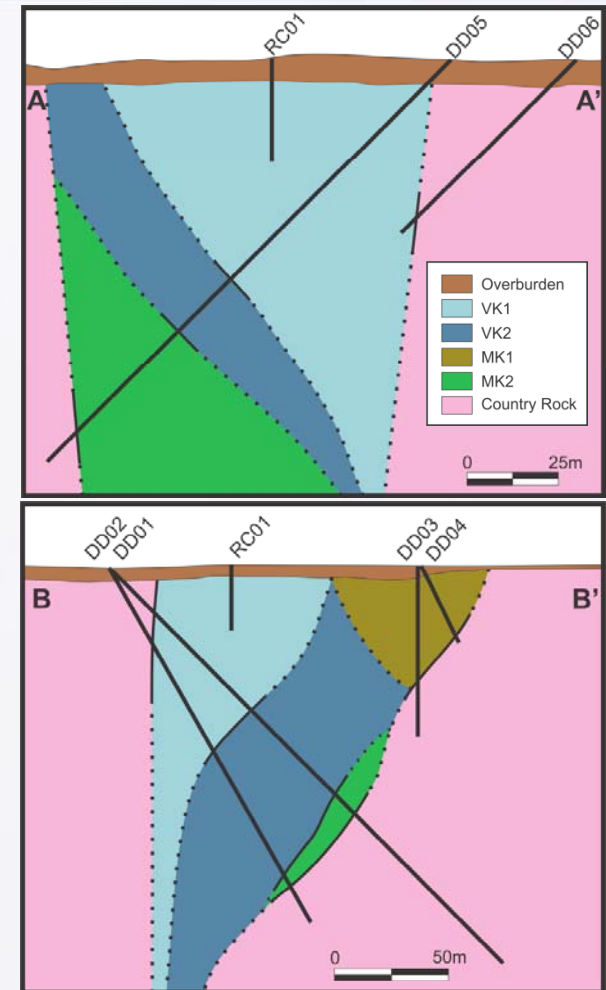
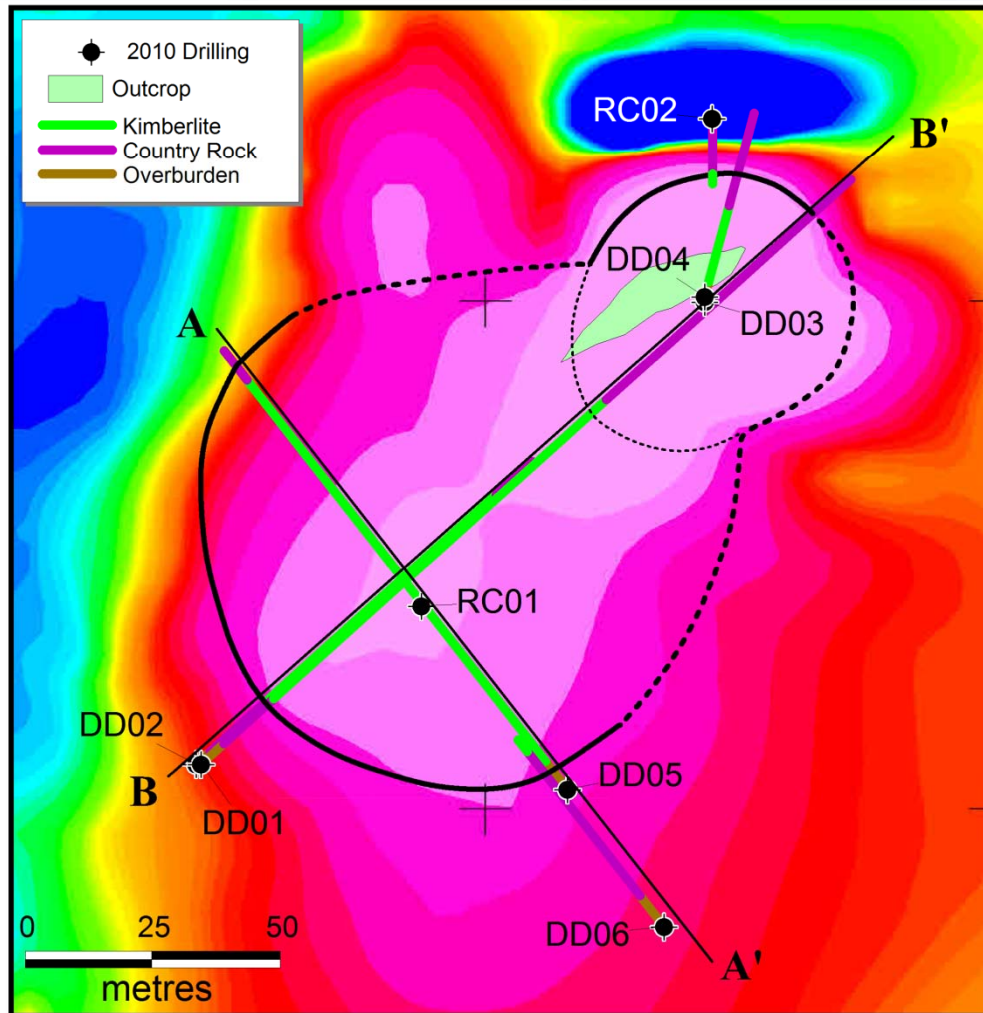
# Chidliak Project, Nunavut Exploration Update



February 22, 2011

TSX: PGD  
[www.pdiam.com](http://www.pdiam.com)





Interpretive cross-sections



PEREGRINE  
DIAMONDS LTD.

# CH-7 KIMBERLITE



Reverse circulation ("RC") drilling



Core drilling

# CH-7 KIMBERLITE



Drill core from CH-7 kimberlite

### SUMMARY OF CH-7 MINI-BULK SAMPLE DIAMOND RESULTS

Dry Sample Weight (tonnes)	Numbers of Diamonds According to Sieve Size Fraction (mm)						Total Diamonds	Carats (+0.85 mm)	Diamond Content (cpt) (+0.85 mm)
	+0.85 -1.18	+1.18 -1.70	+1.70 -2.36	+2.36 -3.35	+3.35 -4.75	+4.75			
47.19	146	172	111	55	16	2	502	49.07	1.04

The microdiamond analyses were completed by the Saskatchewan Research Council Geoanalytical Laboratories (SRC), which is accredited to the ISO/IEC 17025 standard for microdiamond recovery via caustic fusion.

Outcrop before mini-bulk



Mini-bulk sample collection

